
From: Levi Hill-ManagingEditor <[REDACTED]>
Sent: Wednesday, November 09, 2016 12:27 PM
To: Nick Maxwell
Subject: Re: Murphy Mortgage

I'm not sure Nick. It could, but it appears if the loan is unpaid then the house is foreclosed and the sale price will be used to pay Cobb back, so in that regard I think it wouldn't matter if JJ stayed employed or not.

On Oct 31, 2016, at 4:44 PM, Nick Maxwell <[REDACTED]> wrote:

Hobbs News-Sun,

Short and sweet. I'm providing you with a copy of an active mortgage that shows Hobbs Mayor Sam Cobb gave Hobbs City Manager J.J. Murphy a \$60,000 loan, with Murphy's house as collateral.

This would present a conflict of interest, right? If Mayor Cobb would like to have the loan repaid -- not for more than \$120,000, according to the mortgage -- then wouldn't he have a financial interest in seeing Murphy employed and well-compensated? Wouldn't it even seem that he would have a financial interest in seeing Murphy receive a new contract that pays him as a consultant through mid-2018?

Nick Maxwell

<mortgage.pdf><deed-of-trust.pdf><SOS-Cobb-Family-LP.pdf><SOS-Cobb-Real-Estate-LLC.pdf>

Levi Hill
Managing Editor
Hobbs News-Sun
575-[REDACTED]
[REDACTED]